Determine the math model (equation) for the contextual problem, then solve the problem.

1. A small city has a population of 32,000 people. If the population growth rate averages $8 \%$ over the next 15 years, what will the population be in 15 years?
2. A coffee shop sells a new type of drink. It starts by selling 850 drinks per week. If the sales for for this drink increase at a rate of $5 \%$ per week, how many drinks per week will they sell in 3 months ( 12 weeks) time?
3. A gold mining stock is bought at $\$ 50$ per share. The country experiences a near total economic collapse, and the gold mining stock goes up at $15 \%$ per month. How much will this stock be worth 3 years after it was bought?
4. A painting by an artist was purchased for $\$ 500$. After the artist's death, the painting increased in value at $22 \%$ per year. How much does it appear that the painting will be worth in six years?
5. A strain of bacteria double every 10 minutes. A scientist started with 50 bacteria. How many will there be in 24 hours?
6. A scientist determines that there are 1200 bats in a cave. He hypothesizes that the number of bats is increasing at $12 \%$ per month. At this rate, how many bats will inhabit the cave in 2 years?
7. Yosemite Sam invests $\% 150,000$ in a friend's business. If the investment grows at $7 \%$ per year, what will be the value of the business in 20 years?
8. A collector's edition 1965 Mustang fastback was purchased for $\$ 40,000$. If the value of the car increases at $12 \%$ per year, what will the car be worth in fifteen years?
9. A sculpture was valued at $\$ 2,000$. Shortly thereafter it started increasing in value by $35 \%$ per year. What will be its estimated value in ten years?
10. A strain of bacteria double every 30 minutes. A scientist started with 200 bacteria. How many would there be in 7 days?
